

February 2001 Highlights

Data are monthly-from-weekly estimates based on the Energy Information Administration's Weekly Petroleum Supply Reporting System.

- Total petroleum demand averaged 20.0 million barrels per day. The highest daily average for February since 1979.
- Crude oil production averaged 5.9 million barrels per day, the lowest February since 1950. Imports averaged 8.6 million barrels per day, a record high for the month. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 278 million barrels, the lowest February level since 1976. Crude oil inputs by refineries averaged 14.9 million barrels per day, a February record high.
- Finished motor gasoline demand averaged 8.1 million barrels per day, 89 thousand barrels per day below last year's February record high. Production averaged 7.8 million barrels per day, a record high for the month. End-of-month stocks totaled 154 million barrels, the lowest end of February level since the data series began in 1981.
- Distillate fuel oil demand averaged 4.0 million barrels per day during February, the highest level for the month since 1979. Production averaged 3.7 million barrels per day, the highest February level since 1977. Imports were also at their highest level since 1977 averaging 550 thousand barrels per day. Stocks of 116 million barrels were 11 million barrels above the end of February last year.
- Total jet fuel demand averaged 1.7 million barrels per day, a February record high. Imports averaged 194 thousand barrels per day, the highest level for the month since 1975. Stocks of 43 million barrels were 2 million barrels above the end of February last year.
- Demand for residual fuel oil averaged 1.0 million barrels per day, the highest February level since 1996. Imports of 492 thousand barrels per day reached the highest level for the month since 1992.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2001			2000	January - February	
	Estimated February	January	Difference ^a	February	2001	2000
Products Supplied	20.0	19.9	0.1	19.3	19.9	18.9
Finished Motor Gasoline.....	8.1	8.1	0.1	8.2	8.1	7.8
Distillate Fuel Oil.....	4.0	4.3	-0.3	3.8	4.2	3.8
Residual Fuel Oil	1.0	1.2	-0.1	0.8	1.1	0.8
Jet Fuel.....	1.7	1.7	(s)	1.6	1.7	1.6
Other Petroleum Products ^b	5.1	4.7	0.4	4.9	4.8	5.0
Crude Oil Inputs	14.9	14.8	0.1	14.0	14.8	13.9
Operating Utilization Rate (%)	91.3	91.5	-0.2	87.4	91.4	87.1
Imports	11.3	12.1	-0.8	10.4	11.8	10.1
Crude Oil	8.6	8.8	-0.2	8.1	8.7	7.9
Strategic Petroleum Reserve	(s)	(s)	(s)	(s)	(s)	(s)
Other.....	8.6	8.8	-0.1	8.1	8.7	7.9
Products	2.7	3.3	-0.6	2.3	3.0	2.2
Finished Motor Gasoline.....	0.4	0.5	-0.1	0.4	0.4	0.3
Distillate Fuel Oil.....	0.6	0.8	-0.2	0.5	0.7	0.3
Residual Fuel Oil	0.5	0.5	(s)	0.2	0.5	0.2
Jet Fuel.....	0.2	0.2	(s)	0.1	0.2	0.1
Other Petroleum Products ^c	1.1	1.3	-0.2	1.1	1.2	1.2
Exports	1.0	1.0	(s)	0.9	1.0	0.9
Crude Oil	0.1	(s)	0.1	(s)	0.1	0.1
Products	0.9	0.9	(s)	0.8	0.9	0.8
Total Net Imports	10.3	11.2	-0.8	9.5	10.8	9.1
Stock Change^d	-0.3	0.2	-0.5	-0.3	-0.1	-0.3
Crude Oil	-0.3	0.2	-0.5	0.1	(s)	0.1
Products ^e	(s)	-0.1	(s)	-0.4	(s)	-0.4
Total Stocks^f	1,457	1,477	-20	1,470	—	—
(million barrels)						
Crude Oil	819	836	-16	858	—	—
Strategic Petroleum Reserve ^g	542	542	(s)	569	—	—
Other.....	278	294	-16	289	—	—
Products	638	642	-4	612	—	—
Finished Motor Gasoline.....	154	159	-6	156	—	—
Distillate Fuel Oil ^h	116	118	-2	105	—	—
Residual Fuel Oil	37	37	(s)	34	—	—
Jet Fuel.....	43	44	(s)	42	—	—
Other Petroleum Products ^c	287	283	4	275	—	—

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.